

## Ascent Education Funding Trust 2024-A

Distribution Date - 12/26/2025

Collection Period - 11/01/2025 - 11/30/2025

### Trust Overview

	09/30/2025	10/31/2025	11/30/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	209,486,578	206,171,885	203,074,824
Interest to be Capitalized	16,029,151	15,787,000	15,808,010
Pool Balance	\$ 225,515,730	\$ 221,958,886	\$ 218,882,834

### Cash/Payment Overview

A. Borrower Payment Activity	09/30/2025	10/31/2025	11/30/2025
<b>Servicer Activity</b>			
Principal Payments	\$ 3,855,755	\$ 3,211,243	\$ 3,019,656
Interest Payments	1,413,960	1,275,116	1,242,116
Late Fees	544	72	37
NSF Fees	31	233	14
Net Interim Activity Deposited at Closing	-	-	-
<b>Subtotal Servicer Collections</b>	\$ 5,270,290	\$ 4,486,663	\$ 4,261,822
<b>Collection Agency Activity</b>			
Gross Collections	\$ 44,783	\$ 78,522	\$ 42,405
Excess Recovery	-	-	-
Agency Fees	(9,474)	(16,998)	(9,846)
<b>Subtotal Net Agency Collections</b>	\$ 35,309	\$ 61,524	\$ 32,559
<b>Total Reported Borrower Payments</b>	<b>\$ 5,305,598</b>	<b>\$ 4,548,187</b>	<b>\$ 4,294,382</b>
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 849,406	\$ 694,639	\$ 388,337
Current Period Collections Deposited by the Servicer in the Subsequent Period	(694,639)	(388,337)	(648,797)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 23,612	\$ 8,603	\$ 45,949
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(8,603)	(45,949)	(28,912)
<b>Total Deposited Borrower Payments</b>	<b>\$ 5,475,375</b>	<b>\$ 4,817,143</b>	<b>\$ 4,050,959</b>
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 4,332,143	\$ 4,625,969	\$ 4,122,504
Servicer Deposits	5,425,057	4,792,965	4,001,363
Collection Agency Deposits	50,318	24,178	49,596
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,181,549)	(5,320,608)	(4,510,841)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
<b>Ending Collection Account Balance</b>	<b>\$ 4,625,969</b>	<b>\$ 4,122,504</b>	<b>\$ 3,662,622</b>
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(94,649)	(91,046)	(91,212)
Indenture Trustee Fee	(1,500)	(1,500)	(21,500)
Administration Fee	(8,881)	(8,729)	(8,591)
Other Fees	-	-	-
Senior Interest	(1,201,672)	(1,181,846)	(1,161,187)
Principal Distribution Amount	(3,874,847)	(4,037,488)	(3,228,351)
Repurchases	-	-	-
Transfers from Collection Account	5,181,549	5,320,608	4,510,841
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>

		09/30/2025	10/31/2025	11/30/2025
<b>C. Available Funds (Abridged)</b>				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		5,270,290	4,486,663	4,261,822
B. all Recoveries received during that Collection Period		50,318	24,178	49,596
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
<b>Total Available Funds</b>		<b>\$ 5,320,608</b>	<b>\$ 4,510,841</b>	<b>\$ 4,311,419</b>
<b>D. Transfers From Distribution Account (Abridged)</b>				
		10/27/2025	11/25/2025	12/26/2025
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 101,275	\$ 121,303	\$ 97,983
(ii) Class A Noteholders' Interest Distribution Amount		876,716	856,058	839,539
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		4,037,488	3,228,351	3,068,767
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
<b>Total Waterfall Distributions</b>		<b>\$ 5,320,608</b>	<b>\$ 4,510,841</b>	<b>\$ 4,311,419</b>
<b>E. Debt Securities (Post Distribution)</b>				
	CUSIP	10/27/2025	11/25/2025	12/26/2025
Class A	04362VAA3	\$ 167,307,661.21	\$ 164,079,310	\$ 161,010,543
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 215,407,661</b>	<b>\$ 212,179,310</b>	<b>\$ 209,110,543</b>
<b>F. Asset / Liability</b>				
		09/30/2025	10/31/2025	11/30/2025
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 85,921,492.95	\$ 84,566,335	\$ 83,394,360
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 72,616,064.91	\$ 71,470,761	\$ 70,480,272
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 36,082,516.73	\$ 35,513,422	\$ 35,021,253

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

# Portfolio Overview

## Performing Loans

	09/30/2025	10/31/2025	11/30/2025
Beginning Loan Balance	\$ 213,149,796	\$ 209,486,578	\$ 206,171,885
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,855,755)	(3,211,243)	(3,019,656)
Charge-Offs	(1,000,417)	(766,792)	(345,767)
Capitalized Interest	1,193,032	663,361	268,408
Servicer Adjustments	(77)	(19)	(47)
Ending Loan Balance	\$ 209,486,578	\$ 206,171,885	\$ 203,074,824

Beginning Interest Balance	\$ 19,367,792	\$ 18,409,685	\$ 18,191,713
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,413,960)	(1,275,116)	(1,242,116)
Charge-Offs	(103,717)	(60,463)	(26,146)
Capitalized Interest	(1,193,032)	(663,361)	(268,408)
Servicer Adjustments	(0)	(0)	(11)
Interest Accrual	1,752,602	1,780,968	1,689,650
Ending Interest Balance	\$ 18,409,685	\$ 18,191,713	\$ 18,344,683

## Charge Offs

Beginning Charge-Off Loan Balance	\$ 13,258,363	\$ 13,653,755	\$ 14,524,135
Processed Charge-Offs	434,285	930,962	747,648
Payment	(38,892)	(60,582)	(34,773)
Judgement	-	-	-
Removed	-	-	63,243
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 13,653,755	\$ 14,524,135	\$ 15,300,253

Beginning Non-Placed Charge-Off Loan Balance	497,527	994,204	810,891
New Charge-Offs	1,000,417	766,792	345,767
Processed Charge-Offs	(434,285)	(930,962)	(810,890)
Charge-Offs Not to be Placed for Collections	(69,455)	(19,144)	-
Ending Non-Placed Charge-Off Loan Balance	\$ 994,204	\$ 810,891	\$ 345,767

Beginning Charge-Off Interest Balance	\$ 1,244,359	\$ 1,275,934	\$ 1,357,421
Processed Charge-Offs	37,466	99,427	60,333
Payment	(5,890)	(17,940)	(7,632)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	-	5,294
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,275,934	\$ 1,357,421	\$ 1,415,416

Beginning Non-Placed Charge-Off Interest Balance	24,001	85,962	46,868
New Charge-Offs	103,717	60,463	26,146
Processed Charge-Offs	(37,466)	(99,427)	(60,333)
Charge-Offs Not to be Placed for Collections	(4,290)	(130)	-
Ending Non-Placed Charge-Off Interest Balance	\$ 85,962	\$ 46,868	\$ 12,681

Cumulative Charge-Offs (Principal)	\$ 15,353,949	\$ 16,120,740	\$ 16,466,507
Cumulative Charge-Offs (Interest)	\$ 1,478,022	\$ 1,538,485	\$ 1,564,631
Total Default Balance (includes Non-Placed)	\$ 16,009,856	\$ 16,739,315	\$ 17,074,116

## Portfolio Characteristics

## A Loans by Status

	10/31/2025				11/30/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	9.96%	8,997	123,736,902	60.02%	9.87%	8,859	120,520,719	59.35%
31-60	12.27%	122	2,177,257	1.06%	12.12%	154	2,620,261	1.29%
61-90	12.10%	81	1,480,082	0.72%	12.32%	88	1,719,629	0.85%
91-120	12.69%	59	1,233,070	0.60%	12.30%	60	1,064,624	0.52%
121-150	12.99%	56	1,190,310	0.58%	12.66%	42	994,722	0.49%
151-180	12.39%	28	492,324	0.24%	13.26%	50	1,061,156	0.52%
180+	0.00%	-	-	0.00%	14.80%	2	36,664	0.02%
<b>Subtotal</b>	<b>10.09%</b>	<b>9,343</b>	<b>\$ 130,309,946</b>	<b>63.20%</b>	<b>10.02%</b>	<b>9,255</b>	<b>\$ 128,017,776</b>	<b>63.04%</b>
<b>In School</b>								
0-30	9.62%	2,312	37,480,886	18.18%	9.59%	2,176	35,468,284	17.47%
31-60	9.85%	6	146,416	0.07%	7.99%	1	4,615	0.00%
61-90	10.51%	5	138,750	0.07%	9.88%	3	91,865	0.05%
91-120	0.00%	-	-	0.00%	10.50%	5	138,750	0.07%
121-150	11.69%	1	28,000	0.01%	0.00%	-	-	0.00%
151-180	11.04%	1	44,689	0.02%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	10.91%	1	44,689	0.02%
<b>Subtotal</b>	<b>9.63%</b>	<b>2,325</b>	<b>\$ 37,838,742</b>	<b>18.35%</b>	<b>9.60%</b>	<b>2,186</b>	<b>\$ 35,748,202</b>	<b>17.60%</b>
<b>Other Status</b>								
Grace	10.37%	833	13,620,419	6.61%	10.34%	816	13,092,733	6.45%
Deferment	10.78%	500	9,875,351	4.79%	10.73%	521	10,377,703	5.11%
Forbearance	10.87%	615	13,567,476	6.58%	10.90%	655	14,784,131	7.28%
Bankruptcy	10.26%	39	959,952	0.47%	10.34%	46	1,054,279	0.52%
<b>Subtotal</b>	<b>10.65%</b>	<b>1,987</b>	<b>\$ 38,023,198</b>	<b>18.44%</b>	<b>10.65%</b>	<b>2,038</b>	<b>\$ 39,308,846</b>	<b>19.36%</b>
<b>Total</b>	<b>10.11%</b>	<b>13,655</b>	<b>\$ 206,171,885</b>	<b>100.00%</b>	<b>10.07%</b>	<b>13,479</b>	<b>\$ 203,074,824</b>	<b>100.00%</b>

## B Loans by Days Past Due

	10/31/2025				11/30/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.80%	10,349	147,680,714	71.63%	9.72%	10,085	142,506,466	70.17%
31-60	12.12%	128	2,323,674	1.13%	12.11%	155	2,624,876	1.29%
61-90	11.96%	86	1,618,832	0.79%	12.20%	91	1,811,494	0.89%
91-120	12.69%	59	1,233,070	0.60%	12.09%	65	1,203,374	0.59%
121-150	12.96%	57	1,218,310	0.59%	12.66%	42	994,722	0.49%
151-180	12.28%	29	537,013	0.26%	13.26%	50	1,061,156	0.52%
180+	0.00%	-	-	0.00%	12.66%	3	81,353	0.04%
<b>Subtotal</b>	<b>9.91%</b>	<b>10,708</b>	<b>\$ 154,611,613</b>	<b>74.99%</b>	<b>9.85%</b>	<b>10,491</b>	<b>\$ 150,283,441</b>	<b>74.00%</b>
<b>Loans Not Making Payments</b>								
0-30	10.69%	2,947	51,560,273	25.01%	10.68%	2,988	52,791,383	26.00%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.69%</b>	<b>2,947</b>	<b>\$ 51,560,273</b>	<b>25.01%</b>	<b>10.68%</b>	<b>2,988</b>	<b>\$ 52,791,383</b>	<b>26.00%</b>
<b>Total</b>	<b>10.11%</b>	<b>13,655</b>	<b>\$ 206,171,885</b>	<b>100.00%</b>	<b>10.07%</b>	<b>13,479</b>	<b>\$ 203,074,824</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	8.99%	186	\$ 290,314	0.13%
13-24	9.13%	350	1,153,414	0.53%
25-36	9.19%	695	4,896,598	2.24%
37-48	8.92%	887	9,134,134	4.17%
49-60	9.18%	1,696	24,791,116	11.33%
61-72	9.09%	953	14,356,367	6.56%
73-84	9.11%	1,264	20,522,532	9.38%
85-96	10.13%	1,043	14,159,860	6.47%
97-108	10.18%	905	13,845,727	6.33%
109-120	10.49%	1,477	28,069,308	12.82%
121-132	10.91%	601	11,834,313	5.41%
133-144	10.44%	575	11,008,967	5.03%
145-156	10.57%	603	10,646,604	4.86%
157-168	10.87%	510	10,682,786	4.88%
169-180	11.02%	1,226	30,253,178	13.82%
181-192	11.53%	386	10,240,235	4.68%
193-204	11.61%	99	1,885,194	0.86%
205-216	12.62%	9	310,790	0.14%
217-228	10.87%	4	126,280	0.06%
229-240	10.88%	9	596,624	0.27%
241-252	9.91%	1	78,495	0.04%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.15%</b>	<b>13,479</b>	<b>\$ 218,882,834</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.09%	7,130	\$ 115,146,257	52.61%
Minimum Payment	9.59%	2,725	55,052,572	25.15%
Interest Only	8.56%	3,550	47,477,034	21.69%
Flat Payment	8.64%	13	137,890	0.06%
Full Deferment	9.62%	61	1,069,082	0.49%
<b>Total</b>	<b>10.15%</b>	<b>13,479</b>	<b>\$ 218,882,834</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.16%	4,669	\$ 84,487,255	38.60%
Public	10.56%	6,465	84,408,254	38.56%
Private for-profit	9.45%	2,345	49,987,325	22.84%
<b>Total</b>	<b>10.15%</b>	<b>13,479</b>	<b>\$ 218,882,834</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	9.66%	11,244	188,688,991	86.21%
No	13.22%	2,235	30,193,843	13.79%
<b>Total</b>	<b>10.15%</b>	<b>13,479</b>	<b>\$ 218,882,834</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**G Loans by Loan Age**

	WA Loan Age <sup>(2)</sup>	# Loans	% of Loans	\$ Loans <sup>(1)</sup>	% of Principal
2016	109.63	5	0.04%	\$ 41,163	0.02%
2017	97.88	60	0.45%	1,073,706	0.49%
2018	86.59	346	2.57%	4,700,710	2.15%
2019	75.13	687	5.10%	9,224,713	4.21%
2020	62.94	1,946	14.44%	30,412,716	13.89%
2021	50.97	5,937	44.05%	100,637,378	45.98%
2022	42.01	4,497	33.36%	72,778,725	33.25%
2023	34.00	1	0.01%	13,724	0.01%
<b>Total</b>	<b>51.68</b>	<b>13,479</b>	<b>100.00%</b>	<b>\$ 218,882,834</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.