

Ascent Education Funding Trust 2024-A

Distribution Date - 12/26/2025

Collection Period - 11/01/2025 - 11/30/2025

Trust Overview

	09/30/2025	10/31/2025	11/30/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	209,486,578	206,171,885	203,074,824
Interest to be Capitalized	16,029,151	15,787,000	15,808,010
Pool Balance	\$ 225,515,730	\$ 221,958,886	\$ 218,882,834

Cash/Payment Overview

	09/30/2025	10/31/2025	11/30/2025
A. Borrower Payment Activity			
Servicer Activity			
Principal Payments	\$ 3,855,755	\$ 3,211,243	\$ 3,019,656
Interest Payments	1,413,960	1,275,116	1,242,116
Late Fees	544	72	37
NSF Fees	31	233	14
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 5,270,290	\$ 4,486,663	\$ 4,261,822
Collection Agency Activity			
Gross Collections	\$ 44,783	\$ 78,522	\$ 42,405
Excess Recovery	-	-	-
Agency Fees	(9,474)	(16,998)	(9,846)
Subtotal Net Agency Collections	\$ 35,309	\$ 61,524	\$ 32,559
Total Reported Borrower Payments	\$ 5,305,598	\$ 4,548,187	\$ 4,294,382
	09/30/2025	10/31/2025	11/30/2025
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 849,406	\$ 694,639	\$ 388,337
Current Period Collections Deposited by the Servicer in the Subsequent Period	(694,639)	(388,337)	(648,797)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 23,612	\$ 8,603	\$ 45,949
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(8,603)	(45,949)	(28,912)
Total Deposited Borrower Payments	\$ 5,475,375	\$ 4,817,143	\$ 4,050,959
	09/30/2025	10/31/2025	11/30/2025
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,332,143	\$ 4,625,969	\$ 4,122,504
Servicer Deposits	5,425,057	4,792,965	4,001,363
Collection Agency Deposits	50,318	24,178	49,596
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,181,549)	(5,320,608)	(4,510,841)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,625,969	\$ 4,122,504	\$ 3,662,622
	09/30/2025	10/31/2025	11/30/2025
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(94,649)	(91,046)	(91,212)
Indenture Trustee Fee	(1,500)	(1,500)	(21,500)
Administration Fee	(8,881)	(8,729)	(8,591)
Other Fees	-	-	-
Senior Interest	(1,201,672)	(1,181,846)	(1,161,187)
Principal Distribution Amount	(3,874,847)	(4,037,488)	(3,228,351)
Repurchases	-	-	-
Transfers from Collection Account	5,181,549	5,320,608	4,510,841
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
	09/30/2025	10/31/2025	11/30/2025
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	09/30/2025	10/31/2025	11/30/2025	
C. Available Funds (Abridged)				
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -	
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower	5,270,290	4,486,663	4,261,822	
B. all Recoveries received during that Collection Period	50,318	24,178	49,596	
C. aggregate Purchase Amounts for repurchased loans	-	-	-	
D. amounts received related to yield or principal adjustments	-	-	-	
E. Investment Earnings remitted to Collection Account	-	-	-	
(iii) Investment Earnings remitted to Distribution Account	-	-	-	
(iv) Excess Reserve Transfer	-	-	-	
Total Available Funds	\$ 5,320,608	\$ 4,510,841	\$ 4,311,419	
	10/27/2025	11/25/2025	12/26/2025	
D. Transfers From Distribution Account (Abridged)				
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 101,275	\$ 121,303	\$ 97,983	
(ii) Class A Noteholders' Interest Distribution Amount	876,716	856,058	839,539	
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-	
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073	
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders	-	-	-	
B. to the Class B Noteholders	-	-	-	
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057	
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders	-	-	-	
B. to the Class B Noteholders	-	-	-	
C. to the Class C Noteholders	-	-	-	
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	4,037,488	3,228,351	3,068,767	
(ix) the Class A Regular Principal Distribution Amount	-	-	-	
(x) the Class B Regular Principal Distribution Amount	-	-	-	
(xi) the Class C Regular Principal Distribution Amount	-	-	-	
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders	-	-	-	
B. to the Class B Noteholders	-	-	-	
C. to the Class C Noteholders	-	-	-	
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-	
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-	
(xiv) to the Class R Certificateholders	-	-	-	
Total Waterfall Distributions	\$ 5,320,608	\$ 4,510,841	\$ 4,311,419	
E. Debt Securities (Post Distribution)	CUSIP	10/27/2025	11/25/2025	12/26/2025
Class A	04362VAA3	\$ 167,307,661.21	\$ 164,079,310	\$ 161,010,543
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 215,407,661	\$ 212,179,310	\$ 209,110,543
F. Asset / Liability	09/30/2025	10/31/2025	11/30/2025	
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 85,921,492.95	\$ 84,566,335	\$ 83,394,360
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 72,616,064.91	\$ 71,470,761	\$ 70,480,272
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 36,082,516.73	\$ 35,513,422	\$ 35,021,253

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	09/30/2025	10/31/2025	11/30/2025
Performing Loans			
Beginning Loan Balance	\$ 213,149,796	\$ 209,486,578	\$ 206,171,885
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,855,755)	(3,211,243)	(3,019,656)
Charge-Offs	(1,000,417)	(766,792)	(345,767)
Capitalized Interest	1,193,032	663,361	268,408
Servicer Adjustments	(77)	(19)	(47)
Ending Loan Balance	\$ 209,486,578	\$ 206,171,885	\$ 203,074,824
Beginning Interest Balance	\$ 19,367,792	\$ 18,409,685	\$ 18,191,713
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,413,960)	(1,275,116)	(1,242,116)
Charge-Offs	(103,717)	(60,463)	(26,146)
Capitalized Interest	(1,193,032)	(663,361)	(268,408)
Servicer Adjustments	(0)	(0)	(11)
Interest Accrual	1,752,602	1,780,968	1,689,650
Ending Interest Balance	\$ 18,409,685	\$ 18,191,713	\$ 18,344,683
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 13,258,363	\$ 13,653,755	\$ 14,524,135
Processed Charge-Offs	434,285	930,962	747,648
Payment	(38,892)	(60,582)	(34,773)
Judgement	-	-	-
Removed	-	-	63,243
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 13,653,755	\$ 14,524,135	\$ 15,300,253
Beginning Non-Placed Charge-Off Loan Balance	497,527	994,204	810,891
New Charge-Offs	1,000,417	766,792	345,767
Processed Charge-Offs	(434,285)	(930,962)	(810,890)
Charge-Offs Not to be Placed for Collections	(69,455)	(19,144)	-
Ending Non-Placed Charge-Off Loan Balance	\$ 994,204	\$ 810,891	\$ 345,767
Beginning Charge-Off Interest Balance	\$ 1,244,359	\$ 1,275,934	\$ 1,357,421
Processed Charge-Offs	37,466	99,427	60,333
Payment	(5,890)	(17,940)	(7,632)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	-	5,294
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,275,934	\$ 1,357,421	\$ 1,415,416
Beginning Non-Placed Charge-Off Interest Balance	24,001	85,962	46,868
New Charge-Offs	103,717	60,463	26,146
Processed Charge-Offs	(37,466)	(99,427)	(60,333)
Charge-Offs Not to be Placed for Collections	(4,290)	(130)	-
Ending Non-Placed Charge-Off Interest Balance	\$ 85,962	\$ 46,868	\$ 12,681
Cumulative Charge-Offs (Principal)	\$ 15,353,949	\$ 16,120,740	\$ 16,466,507
Cumulative Charge-Offs (Interest)	\$ 1,478,022	\$ 1,538,485	\$ 1,564,631
Total Default Balance (includes Non-Placed)	\$ 16,009,856	\$ 16,739,315	\$ 17,074,116

Portfolio Characteristics

A Loans by Status								
	10/31/2025			11/30/2025				
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.96%	8,997	123,736,902	60.02%	9.87%	8,859	120,520,719	59.35%
31-60	12.27%	122	2,177,257	1.06%	12.12%	154	2,620,261	1.29%
61-90	12.10%	81	1,480,082	0.72%	12.32%	88	1,719,629	0.85%
91-120	12.69%	59	1,233,070	0.60%	12.30%	60	1,064,624	0.52%
121-150	12.99%	56	1,190,310	0.58%	12.66%	42	994,722	0.49%
151-180	12.39%	28	492,324	0.24%	13.26%	50	1,061,156	0.52%
180+	0.00%	-	-	0.00%	14.80%	2	36,664	0.02%
Subtotal	10.09%	9,343	\$ 130,309,946	63.20%	10.02%	9,255	\$ 128,017,776	63.04%
In School								
0-30	9.62%	2,312	37,480,886	18.18%	9.59%	2,176	35,468,284	17.47%
31-60	9.85%	6	146,416	0.07%	7.99%	1	4,615	0.00%
61-90	10.51%	5	138,750	0.07%	9.88%	3	91,865	0.05%
91-120	0.00%	-	-	0.00%	10.50%	5	138,750	0.07%
121-150	11.69%	1	28,000	0.01%	0.00%	-	-	0.00%
151-180	11.04%	1	44,689	0.02%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	10.91%	1	44,689	0.02%
Subtotal	9.63%	2,325	\$ 37,838,742	18.35%	9.60%	2,186	\$ 35,748,202	17.60%
Other Status								
Grace	10.37%	833	13,620,419	6.61%	10.34%	816	13,092,733	6.45%
Deferment	10.78%	500	9,875,351	4.79%	10.73%	521	10,377,703	5.11%
Forbearance	10.87%	615	13,567,476	6.58%	10.90%	655	14,784,131	7.28%
Bankruptcy	10.26%	39	959,952	0.47%	10.34%	46	1,054,279	0.52%
Subtotal	10.65%	1,987	\$ 38,023,198	18.44%	10.65%	2,038	\$ 39,308,846	19.36%
Total	10.11%	13,655	\$ 206,171,885	100.00%	10.07%	13,479	\$ 203,074,824	100.00%

B Loans by Days Past Due								
	10/31/2025			11/30/2025				
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.80%	10,349	147,680,714	71.63%	9.72%	10,085	142,506,466	70.17%
31-60	12.12%	128	2,323,674	1.13%	12.11%	155	2,624,876	1.29%
61-90	11.96%	86	1,618,832	0.79%	12.20%	91	1,811,494	0.89%
91-120	12.69%	59	1,233,070	0.60%	12.09%	65	1,203,374	0.59%
121-150	12.96%	57	1,218,310	0.59%	12.66%	42	994,722	0.49%
151-180	12.28%	29	537,013	0.26%	13.26%	50	1,061,156	0.52%
180+	0.00%	-	-	0.00%	12.66%	3	81,353	0.04%
Subtotal	9.91%	10,708	\$ 154,611,613	74.99%	9.85%	10,491	\$ 150,283,441	74.00%
Loans Not Making Payments								
0-30	10.69%	2,947	51,560,273	25.01%	10.68%	2,988	52,791,383	26.00%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.69%	2,947	\$ 51,560,273	25.01%	10.68%	2,988	\$ 52,791,383	26.00%
Total	10.11%	13,655	\$ 206,171,885	100.00%	10.07%	13,479	\$ 203,074,824	100.00%

C Loans by Remaining Term				
	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.99%	186	\$ 290,314	0.13%
13-24	9.13%	350	1,153,414	0.53%
25-36	9.19%	695	4,896,598	2.24%
37-48	8.92%	887	9,134,134	4.17%
49-60	9.18%	1,696	24,791,116	11.33%
61-72	9.09%	953	14,356,367	6.56%
73-84	9.11%	1,264	20,522,532	9.38%
85-96	10.13%	1,043	14,159,860	6.47%
97-108	10.18%	905	13,845,727	6.33%
109-120	10.49%	1,477	28,069,308	12.82%
121-132	10.91%	601	11,834,313	5.41%
133-144	10.44%	575	11,008,967	5.03%
145-156	10.57%	603	10,646,604	4.86%
157-168	10.87%	510	10,682,786	4.88%
169-180	11.02%	1,226	30,253,178	13.82%
181-192	11.53%	386	10,240,235	4.68%
193-204	11.61%	99	1,885,194	0.86%
205-216	12.62%	9	310,790	0.14%
217-228	10.87%	4	126,280	0.06%
229-240	10.88%	9	596,624	0.27%
241-252	9.91%	1	78,495	0.04%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.15%	13,479	\$ 218,882,834	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination				
	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.09%	7,130	\$ 115,146,257	52.61%
Minimum Payment	9.59%	2,725	55,052,572	25.15%
Interest Only	8.56%	3,550	47,477,034	21.69%
Flat Payment	8.64%	13	137,890	0.06%
Full Deferment	9.62%	61	1,069,082	0.49%
Total	10.15%	13,479	\$ 218,882,834	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination				
	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.16%	4,669	\$ 84,487,255	38.60%
Public	10.56%	6,465	84,408,254	38.56%
Private for-profit	9.45%	2,345	49,987,325	22.84%
Total	10.15%	13,479	\$ 218,882,834	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer				
	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.66%	11,244	\$ 188,688,991	86.21%
No	13.22%	2,235	30,193,843	13.79%
Total	10.15%	13,479	\$ 218,882,834	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age					
	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	109.63	5	0.04%	\$ 41,163	0.02%
2017	97.88	60	0.45%	1,073,706	0.49%
2018	86.59	346	2.57%	4,700,710	2.15%
2019	75.13	687	5.10%	9,224,713	4.21%
2020	62.94	1,946	14.44%	30,412,716	13.89%
2021	50.97	5,937	44.05%	100,637,378	45.98%
2022	42.01	4,497	33.36%	72,778,725	33.25%
2023	34.00	1	0.01%	13,724	0.01%
Total	51.68	13,479	100.00%	\$ 218,882,834	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.